HOUSE BILL 752

By Curtiss

AN ACT to amend Tennessee Code Annotated, Title 3, Chapter 7, Part 1, relative to the fiscal review committee.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 3, Chapter 7, Part 1, is amended by adding the following new section:

Section 3-7-115. The fiscal review committee shall report annually to the general assembly on revenue to the state from the Tennessee Education Lottery, projected expenditures for scholarships and other authorized purposes, and the status of any reserve or surplus funds. This report shall be delivered not later than October 1 each year.

SECTION 2. This act shall take effect July 1, 2007, the public welfare requiring it.